### SEC Form 4

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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subje to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	01
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#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number:	3235-0287							
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Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person <sup>*</sup> TULLIS JAMES L L		on <sup>*</sup>	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>EXAGEN INC.</u> [ XGN ]		ationship of Reporting ( all applicable) Director	X 10 Ot	on(s) to Issuer 10% Owner
(Last) 11770 US HIGH	Last) (First) (Middle) 1770 US HIGHWAY ONE, SUITE 503		3. Date of Earliest Transaction (Month/Day/Year) 02/05/2021		Officer (give title below)		Other (specify below)
(Street) PALM BEACH GARDENS	FL	33408	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Form filed by One I Form filed by More Person	Repor	ting Person
(City)	(State)	(Zip)					

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	02/05/2021		<b>S</b> <sup>(1)</sup>		3,000	D	\$17	21,348	D	
Common Stock								1,555,672	Ι	See footnote. <sup>(2)</sup>
Common Stock								1,431	Ι	By Spouse
Common Stock								4,537	Ι	By Trust

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

			(e.g., pr	its, ca	ans, v	Nalla	ants,	options, c	convertib	ie se	cunties	)			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deriv Secu Acqu (A) o Disp of (D	r osed ) r. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		d 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on December 15, 2020.

2. The shares reported on this form are held of record by Tullis-Dickerson Capital Focus III, L.P. ("Tullis"), Tullis Growth Fund, L.P. ("Tullis Growth") and Tullis Growth Fund II, L.P. ("Tullis Growth II"). Tullis-Dickerson Partners III, LLC ("Tullis Partners") is the general partner of Tullis and may be deemed to beneficially own the securities held by Tullis. Tullis Growth Partners, LLC and Tullis Growth II, respectively, and may be deemed to beneficially own the securities held by Tullis. Tullis Growth and Tullis Growth II, respectively, and may be deemed to beneficially own the securities held by Tullis. Tullis Growth and Tullis Growth II. Tullis Growth II. Tullis is a Principal of each of the foregoing entities and may be deemed to possess voting and investment control over, and may be deemed to have an indirect beneficial ownership with respect to, the shares held by Tullis, Tullis Growth II.

Remarks:

/s/ John L. Tullis as Attorney-

-Fact for James L

in

02/08/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.